

10/12/2009

AREVA T&D acquires Vamp, the world leader in Arc Protection Technology

AREVA's Transmission and Distribution division (T&D) and the main shareholder of Vamp Oy today announced that they have signed an agreement for AREVA T&D to acquire Vamp, the Finnish-based specialist in arc protection and protection relays.

Vamp's protection relays are used in a number of applications from industrial to distribution power systems, and power plants. Their unique arc protection enhances the safety of both people and property and has made Vamp a recognized world leader in this field.

By combining AREVA T&D's high quality global solutions and decades of experience with Vamp's highly competitive, flexible and quality products, AREVA T&D will further strengthen its position in the global protection and control market while gaining a substantial market share in Nordic countries and with both industrial and distribution customers.

AREVA T&D and Vamp share a clear focus on innovative R&D programs based on close cooperation with customers, leading universities and research institutes. Customer and market requirements are closely followed and efficiently transferred into product features. This acquisition will enable AREVA T&D to add new features and to complement its existing portfolio of protection relays.

"Our customers worldwide expect us to deliver innovative solutions offering enhanced safety, such as arc protection technology" said Jean-Michel Cornille, Executive Vice President of AREVA T&D's Automation Business Unit. "This exciting development will allow both AREVA T&D and a wide range of international customers to realize their protection relay and arc protection projects more efficiently."

"By joining AREVA T&D, Vamp sales network will expand, enabling our organization to grow stronger and continue to invest in product development," added Erkki Raunio, Main shareholder and Chairman of the Board of Vamp. "Vamp is one of the world's most important suppliers in its sector and our world-class expertise has always been key to our success."

10/12/2009

Integration

Vamp's site in Vaasa will become an AREVA T&D unit reporting to the Substation Automation Solutions product line. Jerker Kullberg will continue in his role as Vamp's Managing Director.

Vamp's products will retain their renowned brand name and Vamp will continue sales operations through its existing independent and complementary sales network. This network will be reinforced by AREVA T&D's international sales force.

The completion of the transaction is expected by December 31, 2009.

VAMP OY FACTS-AT-GLANCE

Market:	Vamp specializes in arc protection and protection relays for power systems as well as expert services.
Headquarters:	Vaasa, Finland
Founded:	1994
Chairman of the Board:	Erkki Raunio
Employees:	40
Customers:	Power Distribution and Industrial Companies
Market Presence:	Wind Farms, Industrial applications, Power Generation, Infrastructure projects and Marine and offshore applications.

MORE INFORMATION

Mr. Jerker Kullberg
Vamp Oy
Managing Director

Tel.: +358 20 753 3250
Email: jerker.kullberg@vamp.fi